

9651 Prefunding Health and Dental Benefits for Annuitants

This item will prefund other post-employment benefits, primarily health and dental benefits.

Future adjustments for prefunding health and dental benefits will be made directly through department appropriations. Information regarding prefunding trust assets can be found in the Fund Condition Statement for the Annuitants' Health Care Coverage Fund displayed in the Public Employees' Retirement System (Org 7900).

3-YR EXPENDITURES AND POSITIONS

	Positions			Expenditures		
	2014-15	2015-16	2016-17	2014-15*	2015-16*	2016-17*
7755 Prefunding Health and Dental Benefits	-	-	-	\$37,507	\$240,000	\$-
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	-	-	-	\$37,507	\$240,000	\$-
FUNDING				2014-15*	2015-16*	2016-17*
0001 General Fund				\$-	\$240,000	\$-
0042 State Highway Account, State Transportation Fund				1,032	-	-
0044 Motor Vehicle Account, State Transportation Fund				36,433	-	-
0293 Motor Carriers Safety Improvement Fund				42	-	-
TOTALS, EXPENDITURES, ALL FUNDS				\$37,507	\$240,000	\$-

MAJOR PROGRAM CHANGES

- Pursuant to Chapter 2, Statutes of 2015 (Assembly Bill 133), the Budget includes a one-time allocation of \$240 million General Fund to pay down the state's unfunded liability for retiree health care. This amount will be apportioned to the trust fund accounts of bargaining units that reach a memorandum of understanding with the Administration by November 1, 2016, and where such agreement includes prefunding for retiree health care.

DETAILED BUDGET ADJUSTMENTS

	2015-16*			2016-17*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
Workload Budget Adjustments						
Other Workload Budget Adjustments						
• Legislation with an Appropriation	\$240,000	\$-	-	\$-	\$-	-
Totals, Other Workload Budget Adjustments	\$240,000	\$-	-	\$-	\$-	-
Totals, Workload Budget Adjustments	\$240,000	\$-	-	\$-	\$-	-
Totals, Budget Adjustments	\$240,000	\$-	-	\$-	\$-	-

DETAILED EXPENDITURES BY PROGRAM

		2014-15*	2015-16*	2016-17*
PROGRAM REQUIREMENTS				
7755 PREFUNDING HEALTH AND DENTAL BENEFITS				
State Operations:				
0001 General Fund		\$-	\$240,000	\$-
0042 State Highway Account, State Transportation Fund		1,032	-	-
0044 Motor Vehicle Account, State Transportation Fund		36,433	-	-
0293 Motor Carriers Safety Improvement Fund		42	-	-
Totals, State Operations		\$37,507	\$240,000	\$-
TOTALS, EXPENDITURES				
State Operations		37,507	240,000	-
Totals, Expenditures		\$37,507	\$240,000	\$-

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

9651 Prefunding Health and Dental Benefits for Annuitants - Continued

1 STATE OPERATIONS	2014-15*	2015-16*	2016-17*
0001 General Fund			
APPROPRIATIONS			
Supplemental Funding for Prefunding of Health and Dental Benefits for Annuitants	-	\$240,000	-
TOTALS, EXPENDITURES	\$-	\$240,000	\$-
0042 State Highway Account, State Transportation Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$1,032	-	-
TOTALS, EXPENDITURES	\$1,032	\$-	\$-
0044 Motor Vehicle Account, State Transportation Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$34,501	-	-
Allocation for contingencies and emergencies	3,000	-	-
Totals Available	\$37,501	\$-	\$-
Unexpended balance, estimated savings	-1,068	-	-
TOTALS, EXPENDITURES	\$36,433	\$-	\$-
0293 Motor Carriers Safety Improvement Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$42	-	-
TOTALS, EXPENDITURES	\$42	\$-	\$-
Total Expenditures, All Funds, (State Operations)	\$37,507	\$240,000	\$0

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.